Group Investments – Pre-Tax Net Equity Value^{1,2}



Property: Used by SFC Operations \$19.6 \$11.4 \$1.4 \$3.7 \$9.7 \$9.7 \$10.1 \$0.74 \$% Property: Rental Income \$19.9 \$37.5 \$39.9 \$46.9 \$57.9 \$66.6 \$4.90 36% - Industrial \$0.8 \$13.1 \$16.2 \$14.4 \$16.4 \$22.6 \$25.8 \$1.90 14% - Industrial \$0.8 \$41.1 \$3.4 \$4.8 \$5.9 \$3.6 \$3.7 \$0.27 2% - Industrial \$0.8 \$11.2 \$11.2 \$12.2 \$15.5 \$11.4 \$9% - Office \$53.3 \$52.7 \$56.6 \$83.3 \$10.1 \$0.71 \$% - Hotels \$0.0 \$0.0 \$11.4 \$18 \$4.2 \$57.7 \$58 \$0.43 38 Froperty: Development \$10 \$0.0 \$20.0 \$11.4 \$18.5 \$12.7 \$56.5 \$4.0 \$2.4 \$2.6 \$2.7 \$5.6 \$4.0 \$2.7 \$5.0 \$4.0	Pre-Tax Net Equity Value ^{1,2}	FY17 (\$m)	FY18 (\$m)	FY19 (\$m)	FY20 (\$m)	FY21 (\$m)	FY22 (\$m)	FY23 (\$m)	FY23 Per Share	FY23 % of Portfolio
- Retail / Bulky Goods \$13.1 \$16.2 \$14.4 \$16.4 \$21.4 \$25.6 \$25.8 \$1.90 14% - Industrial \$0.8 \$4.1 \$3.4 \$4.8 \$5.9 \$3.6 \$3.7 \$0.27 2% - Indukt leased to Brickworks \$0.0 \$11.2 \$11.2 \$11.2 \$12.2 \$15.5 \$1.5 \$1.1 8% - Office \$5.3 \$5.2 \$5.6 \$8.3 \$10.5 \$9.3 \$9.7 \$0.71 5% - Hotels \$0.7 \$0.8 \$4.0 \$5.4 \$3.8 \$4.0 \$6.1 \$0.45 2% - Residential \$0.0 \$0.0 \$1.4 \$1.8 \$4.2 \$5.7 \$5.8 \$0.43 3% - Industrial \$0.0 \$0.0 \$1.4 \$1.8 \$3.4 \$4.9.5 \$4.9.8 \$3.66 27% \$5.8 \$0.43 \$5.4 \$2.8 \$4.9.5 \$4.9.8 \$3.66 27% \$4.0 \$0.29 2% \$4.9.8 \$3.66 27% \$6.6 \$6.7 \$4.0 \$0.29 2% \$4.0 \$0.29 <td>Property: Used by SFC Operations</td> <td>\$19.6</td> <td>\$11.4</td> <td>\$11.4</td> <td>\$9.7</td> <td>\$9.7</td> <td>\$9.7</td> <td>\$10.1</td> <td>\$0.74</td> <td>5%</td>	Property: Used by SFC Operations	\$19.6	\$11.4	\$11.4	\$9.7	\$9.7	\$9.7	\$10.1	\$0.74	5%
- Retail / Bulky Goods \$13.1 \$16.2 \$14.4 \$16.4 \$21.4 \$25.6 \$25.8 \$1.90 14% - Industrial \$0.8 \$4.1 \$3.4 \$4.8 \$5.9 \$3.6 \$3.7 \$0.27 2% - Indukt leased to Brickworks \$0.0 \$11.2 \$11.2 \$11.2 \$12.2 \$15.5 \$1.5 \$1.1 8% - Office \$5.3 \$5.2 \$5.6 \$8.3 \$10.5 \$9.3 \$9.7 \$0.71 5% - Hotels \$0.7 \$0.8 \$4.0 \$5.4 \$3.8 \$4.0 \$6.1 \$0.45 2% - Residential \$0.0 \$0.0 \$1.4 \$1.8 \$4.2 \$5.7 \$5.8 \$0.43 3% - Industrial \$0.0 \$0.0 \$1.4 \$1.8 \$3.4 \$4.9.5 \$4.9.8 \$3.66 27% \$5.8 \$0.43 \$5.4 \$2.8 \$4.9.5 \$4.9.8 \$3.66 27% \$4.0 \$0.29 2% \$4.9.8 \$3.66 27% \$6.6 \$6.7 \$4.0 \$0.29 2% \$4.0 \$0.29 <td></td>										
- Industrial \$0.8 \$4.1 \$3.4 \$4.8 \$5.9 \$3.6 \$3.7 \$0.27 2% - Jandakot leased to Brickworks \$0.0 \$11.2 \$11.2 \$12.2 \$12.2 \$15.5 \$11.4 8% - Office \$5.3 \$5.2 \$5.6 \$8.3 \$10.5 \$9.3 \$9.7 \$0.71 5% - Notels \$0.7 \$0.8 \$4.0 \$5.4 \$3.8 \$4.0 \$6.1 \$0.45 2% - Neeidential \$0.0 \$0.0 \$1.4 \$1.8 \$42 \$5.7 \$5.8 \$0.43 3% - Property: Development Sites \$25.2 \$40.9 \$42.5 \$46.2 \$47.1 \$65.4 \$64.7 \$4.77 35% - Jandakot - Development \$11.5 \$11.5 \$12.2 \$10.0 \$11.0 \$10.9 \$10.1 \$0.81 6% - Industrial - Development \$3.0 \$3.0 \$3.8 \$2.8 \$2.7 \$5.0 \$4.0 \$0.29 2% Sub Total: Property \$64.7 \$9.8 \$93.8 \$104.8 \$114.7 \$138.8	Property: Rental Income	\$19.9	\$37.5	\$39.9	\$48.9	\$57.9	\$63.7	\$66.6	\$4.90	36%
- jandakot leosed to Brickworks \$0.0 \$11.2 \$11.2 \$12.2 \$12.2 \$15.5 \$1.14 8% - Office \$5.3 \$5.2 \$5.6 \$8.3 \$10.5 \$9.3 \$9.7 \$0.71 5% - Hatels \$0.7 \$0.8 \$4.0 \$5.4 \$3.8 \$4.0 \$6.1 \$0.45 2% - Residential \$0.0 \$0.0 \$11.4 \$1.8 \$4.2 \$5.7 \$5.8 \$0.43 3% - Jendakot - Development* \$10.7 \$26.4 \$23.4 \$3.34 \$4.95 \$49.8 \$3.66 27% - Induktial - Development* \$11.5 \$12.2 \$10.0 \$11.0 \$10.9 \$11.0 \$0.01 6% - Induktial - Development \$3.0 \$3.0 \$3.3 \$2.7 \$5.0 \$4.0 \$0.29 2% Sub Total: Property \$64.7 \$9.8 \$93.8 \$104.8 \$11.4 \$10.41 76% - Harvest Technology forup (ASX:HTG) ³ \$0.0 \$0.0	- Retail / Bulky Goods	\$13.1	\$16.2	\$14.4	\$16.4	\$21.4	\$25.6	\$25.8	\$1.90	14%
- Office \$5.3 \$5.2 \$5.6 \$8.3 \$10.5 \$9.3 \$9.7 \$0.71 5% - Hotels \$0.7 \$0.8 \$4.0 \$5.4 \$3.8 \$4.0 \$6.1 \$0.45 2% - Residential \$0.0 \$0.0 \$1.4 \$1.8 \$4.2 \$5.7 \$5.8 \$0.43 3% - Residential \$0.0 \$0.0 \$1.4 \$1.8 \$4.2 \$5.7 \$5.8 \$0.43 3% - Induktion Development Sites \$25.2 \$40.9 \$42.5 \$46.2 \$47.1 \$65.4 \$64.7 \$4.77 35% - Induktrial - Development \$11.5 \$11.5 \$12.2 \$10.0 \$11.0 \$0.81 6% - Induktrial - Development \$3.0 \$3.8 \$2.8 \$2.7 \$5.0 \$44.0 \$0.29 2% Sub Total: Property \$64.7 \$89.8 \$93.8 \$104.8 \$114.7 \$138.9 \$141.4 \$10.41 76% Equities: Internally Managed \$2.2 \$2.4 \$10.5 \$2.9 \$4.4 \$0.32 2%	- Industrial	\$0.8	\$4.1	\$3.4	\$4.8	\$5.9	\$3.6	\$3.7	\$0.27	2%
- Hotels \$0.7 \$0.8 \$4.0 \$5.4 \$3.8 \$4.0 \$6.1 \$0.45 \$2% • Residential \$0.0 \$0.0 \$1.4 \$1.8 \$4.2 \$5.7 \$5.8 \$0.43 3% Property: Development Sites \$25.2 \$40.9 \$42.5 \$46.2 \$47.1 \$65.4 \$64.7 \$4.77 35% - Jandakot - Development ⁴ \$10.7 \$26.4 \$26.4 \$33.4 \$33.4 \$49.5 \$49.8 \$5.66 27% - Industrial - Development \$11.5 \$11.5 \$12.2 \$10.0 \$11.0 \$10.9 \$11.0 \$0.81 6% - Industrial - Development \$3.0 \$3.0 \$3.8 \$2.8 \$2.7 \$5.0 \$4.0 \$0.29 2% Sub Total: Property \$64.7 \$89.8 \$93.8 \$104.8 \$114.7 \$138.8 \$44.4 \$0.29 2% Equities: Internally Managed \$0.0 \$5.1 \$6.2 \$4.3 \$6.5 \$6.3 \$7.9 \$0.58 \$4% - Harvest Technology Group (ASX: HTG] \$0.0 \$0.0 \$	- Jandakot leased to Brickworks	\$0.0	\$11.2	\$11.2	\$12.2	\$12.2	\$15.5	\$15.5	\$1.14	8%
- Residential \$0.0 \$0.0 \$1.4 \$1.8 \$4.2 \$5.7 \$5.8 \$0.43 3% Property: Development Sites \$25.2 \$40.9 \$42.5 \$46.2 \$47.1 \$65.4 \$4.77 35% - Jandakot - Development ⁴ \$10.7 \$26.4 \$33.4 \$43.5 \$49.8 \$3.3.66 27% - Residential - Development \$11.5 \$11.5 \$12.2 \$10.0 \$11.0 \$10.9 \$11.0 \$0.81 \$0.81 \$0.81 \$40.8 \$2.7% \$5.0 \$4.0 \$0.29 2% Sub Total: Property \$64.7 \$39.8 \$10.48 \$11.4 \$10.9 \$11.0 \$0.81 \$0.81 \$0.29 2% Sub Total: Property \$64.7 \$39.8 \$104.8 \$11.47 \$130.8 \$141.4 \$10.41 76% Equities: Externally Managed \$0.0 \$5.1 \$6.2 \$4.3 \$6.5 \$6.3 \$7.9 \$0.58 \$4% \$0.2 \$2% \$2% \$10.1 \$0.81 \$0.83 \$2.9 \$4.4 \$0.32 \$% \$11.5% \$11.4 \$10.	- Office	\$5.3	\$5.2	\$5.6	\$8.3	\$10.5	\$9.3	\$9.7	\$0.71	5%
Property: Development Sites \$25.2 \$40.9 \$42.5 \$46.2 \$47.1 \$65.4 \$64.7 \$4.77 35% - Jandakot - Development ⁴ \$10.7 \$26.4 \$26.4 \$33.4 \$33.4 \$49.5 \$49.8 \$3.66 27% - Residential - Development \$11.5 \$11.5 \$12.2 \$10.0 \$11.0 \$10.9 \$11.0 \$0.81 6% - Industrial - Development \$3.0 \$3.0 \$3.8 \$2.8 \$2.7 \$5.0 \$4.0 \$0.29 2% Sub Total: Property \$64.7 \$39.8 \$93.8 \$104.8 \$11.4 \$10.01 \$10.9 \$11.4 \$10.01 \$10.9 \$11.0 \$0.81 6% Sub Total: Property \$64.7 \$3.8 \$2.8 \$2.7 \$5.0 \$4.4 \$0.29 2% Equities: Internally Managed \$0.0 \$5.1 \$6.2 \$4.3 \$6.5 \$6.3 \$7.9 \$0.58 \$4% - Harvest Technology Group (ASX:HTG) ³ \$0.0 \$0.0 \$10.0 \$0.8 \$2.0 \$2.10 \$0.00 \$10.9 \$0.0 \$10.1<	- Hotels	\$0.7	\$0.8	\$4.0	\$5.4	\$3.8	\$4.0	\$6.1	\$0.45	2%
- Jandakat - Development ⁴ \$10.7 \$26.4 \$26.4 \$33.4 \$33.4 \$49.5 \$49.8 \$3.66 27% - Residential - Development \$11.5 \$11.5 \$12.2 \$10.0 \$11.0 \$10.9 \$11.0 \$0.81 6% - Industrial - Development \$3.0 \$3.8 \$2.8 \$2.7 \$5.0 \$4.0 \$0.29 2% Sub Total: Property \$64.7 \$99.8 \$93.8 \$104.3 \$11.47 \$138.8 \$14.4 \$10.41 76% Equities: Externally Managed \$0.0 \$5.1 \$6.5 \$6.3 \$7.9 \$0.58 4%	- Residential	\$0.0	\$0.0	\$1.4	\$1.8	\$4.2	\$5.7	\$5.8	\$0.43	3%
- Jandakat - Development \$10.7 \$26.4 \$26.4 \$33.4 \$33.4 \$49.5 - Residential - Development \$11.5 \$11.2 \$10.0 \$11.0 \$10.9 - Industrial - Development \$3.0 \$3.8 \$2.8 \$2.7 \$5.0 \$4.0 \$0.29 2% Sub Total: Property \$64.7 \$89.8 \$93.8 \$104.8 \$11.7 \$138.8 \$14.4 \$10.41 76% Equities: Externally Managed \$0.0 \$5.1 \$6.5 \$6.3 \$7.9 \$0.58 4% - Harvest Technology Group (ASX: HTG) ³ \$0.0 \$0.0 \$16.0 \$26.9 \$8.9 \$12.1 \$0.89 6% - Harvest Technology Metals (ASX: HAS) \$0.0 \$0.0 \$16.0 \$26.9 \$8.9 \$4.4 \$0.32 2% - Updater Inc (US - Unlisted) \$2.2 \$2.4 \$8.9 \$8.2 \$10.5 \$6.8 \$12.1 \$0.89 6% - Harvest Technology Metals (ASX: HAS) \$0.0 \$0.0 \$1.0 \$0.8 \$2.0 \$2.2 \$1.0 \$0.08 \$12.1 \$0.89 <td></td>										
- Residential - Development \$11.5 \$12.2 \$10.0 \$11.0 \$10.9 \$11.0 \$0.81 6% - Industrial - Development \$3.0 \$3.8 \$2.8 \$2.7 \$5.0 \$4.0 \$0.29 2% Sub Total: Property \$64.7 \$99.8 \$93.8 \$104.8 \$114.7 \$138.8 \$141.4 \$10.41 76% Equities: Externally Managed \$0.0 \$5.1 \$6.2 \$4.3 \$6.5 \$6.3 \$7.9 \$0.58 4% Equities: Internally Managed \$2.2 \$2.4 \$10.5 \$29.1 \$49.9 \$19.1 \$28.5 \$2.10 15% - Harvest Technology Group (ASX: HTG) ³ \$0.0 \$0.0 \$10.6 \$26.9 \$8.9 \$4.4 \$0.32 2% - Updater Inc (US - Unlisted) \$2.2 \$2.4 \$8.9 \$8.2 \$10.5 \$6.8 \$12.1 \$0.89 6% - Global Portfolio \$0.0 \$0.0 \$10.0 \$0.8 \$2.0 \$2.2 \$1.0 \$0.00 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0	Property: Development Sites	\$25.2	\$40.9	\$42.5	\$46.2	\$47.1	\$65.4	\$64.7	\$4.77	35%
- Industrial - Development \$3.0 \$3.8 \$2.8 \$2.7 \$5.0 \$4.0 \$0.29 2% Sub Total: Property \$64.7 \$89.8 \$93.8 \$104.8 \$114.7 \$138.8 \$141.4 \$10.41 76% Equities: Externally Managed \$0.0 \$5.1 \$6.2 \$4.3 \$6.5 \$6.3 \$7.9 \$0.58 4% Equities: Internally Managed \$2.2 \$2.4 \$10.5 \$29.1 \$49.9 \$19.1 \$28.5 \$2.10 15% - Harvest Technology Group (ASX: HTG) ³ \$0.0 \$0.0 \$16.0 \$26.9 \$8.9 \$4.4 \$0.32 2% - Updater Inc (US - Unlisted) \$2.2 \$2.4 \$8.9 \$8.2 \$10.5 \$6.8 \$12.1 \$0.89 6% - Global Portfolio \$0.0 \$0.0 \$1.0 \$0.8 \$2.2 \$1.1 \$0.08 1% - Global Portfolio \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0	- Jandakot – Development ⁴	\$10.7	\$26.4	\$26.4	\$33.4	\$33.4	\$49.5	\$49.8	\$3.66	27%
Sub Total: Property \$64.7 \$99.8 \$93.8 \$104.8 \$114.7 \$138.8 \$141.4 \$10.41 76% Equities: Externally Managed \$0.0 \$5.1 \$6.2 \$4.3 \$65.5 \$6.3 \$7.9 \$0.58 4% Equities: Internally Managed \$2.2 \$2.4 \$10.5 \$29.1 \$49.9 \$19.1 \$28.5 \$2.10 15% - Harvest Technology Group (ASX: HTG) ³ \$0.0 \$0.0 \$16.0 \$26.9 \$8.9 \$4.4 \$0.32 2% - Updater Inc (US - Unlisted) \$2.2 \$2.4 \$8.9 \$8.2 \$10.5 \$6.8 \$12.1 \$0.89 6% - Hastings Technology Metals (ASX: HAS) \$0.0 \$0.0 \$1.0 \$0.8 \$2.0 \$2.2 \$1.1 \$0.89 6% - Global Portfolio \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0	- Residential - Development	\$11.5	\$11.5	\$12.2	\$10.0	\$11.0	\$10.9	\$11.0	\$0.81	6%
Equities: Externally Managed \$0.0 \$5.1 \$6.2 \$4.3 \$6.5 \$6.3 Equities: Internally Managed \$2.2 \$2.4 \$10.5 \$29.1 \$49.9 \$19.1 \$28.5 \$2.10 15% - Harvest Technology Group (ASX: HTG) ³ \$0.0 \$0.0 \$16.0 \$26.9 \$8.9 \$4.4 \$0.32 2% - Updater Inc (US - Unlisted) \$2.2 \$2.4 \$8.9 \$8.2 \$10.5 \$6.8 \$12.1 \$0.89 6% - Hastings Technology Metals (ASX: HAS) \$0.0 \$0.0 \$1.0 \$0.8 \$2.0 \$2.2 \$1.0 \$0.08 1% - Global Portfolio \$0.0 \$0.0 \$0.0 \$0.0 \$4.4 \$0.0 \$0.00 \$0.0 \$0.0 \$0.08 1% - Other \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0	- Industrial - Development	\$3.0	\$3.0	\$3.8	\$2.8	\$2.7	\$5.0	\$4.0	\$0.29	2%
Equities: Internally Managed \$2.2 \$2.4 \$10.5 \$29.1 \$49.9 \$19.1 - Harvest Technology Group (ASX: HTG) ³ \$0.0 \$0.0 \$16.0 \$26.9 \$8.9 - Updater Inc (US - Unlisted) \$2.2 \$2.4 \$8.9 \$8.2 \$10.5 \$6.8 - Harvest Technology Group (ASX: HTG) ³ \$0.0 \$0.0 \$10.0 \$26.9 \$8.9 - Updater Inc (US - Unlisted) \$2.2 \$2.4 \$8.9 \$8.2 \$10.5 \$6.8 - Hastings Technology Metals (ASX: HAS) \$0.0 \$0.0 \$1.0 \$0.8 \$2.0 \$2.2 - Global Portfolio \$0.0 \$0.0 \$0.0 \$4.5 \$0.0 - Investment in SFC Global Equity Fund \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 - Other \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.1 \$1.3 \$0.10 Sub Total: Equities \$2.2 \$7.5 \$16.7 \$33.4 \$56.4 \$25.5 \$36.4 \$2.68 20% Cash, Term Deposits & Fixed Income \$28.7 \$15.9 \$23.9 \$24.4 \$20.6 <td>Sub Total: Property</td> <td>\$64.7</td> <td>\$89.8</td> <td>\$93.8</td> <td>\$104.8</td> <td>\$114.7</td> <td>\$138.8</td> <td>\$141.4</td> <td>\$10.41</td> <td>76%</td>	Sub Total: Property	\$64.7	\$89.8	\$93.8	\$104.8	\$114.7	\$138.8	\$141.4	\$10.41	76%
Equities: Internally Managed \$2.2 \$2.4 \$10.5 \$29.1 \$49.9 \$19.1 - Harvest Technology Group (ASX: HTG) ³ \$0.0 \$0.0 \$16.0 \$26.9 \$8.9 - Updater Inc (US - Unlisted) \$2.2 \$2.4 \$8.9 \$8.2 \$10.5 \$6.8 - Harvest Technology Group (ASX: HTG) ³ \$0.0 \$0.0 \$10.0 \$26.9 \$8.9 - Updater Inc (US - Unlisted) \$2.2 \$2.4 \$8.9 \$8.2 \$10.5 \$6.8 - Hastings Technology Metals (ASX: HAS) \$0.0 \$0.0 \$1.0 \$0.8 \$2.0 \$2.2 - Global Portfolio \$0.0 \$0.0 \$0.0 \$4.5 \$0.0 - Investment in SFC Global Equity Fund \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 - Other \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.1 \$1.3 \$0.10 Sub Total: Equities \$2.2 \$7.5 \$16.7 \$33.4 \$56.4 \$25.5 \$36.4 \$2.68 20% Cash, Term Deposits & Fixed Income \$28.7 \$15.9 \$23.9 \$24.4 \$20.6 <td></td>										
- Harvest Technology Group (ASX: HTG) ³ \$0.0 \$0.0 \$16.0 \$26.9 \$8.9 \$4.4 \$0.32 2% - Updater Inc (US - Unlisted) \$2.2 \$2.4 \$8.9 \$8.2 \$10.5 \$6.8 \$12.1 \$0.89 6% - Hastings Technology Metals (ASX: HAS) \$0.0 \$0.0 \$1.0 \$0.8 \$2.0 \$2.2 \$1.0 \$0.08 1% - Global Portfolio \$0.0 \$0.0 \$0.0 \$0.0 \$4.5 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 <td>Equities: Externally Managed</td> <td>\$0.0</td> <td>\$5.1</td> <td>\$6.2</td> <td>\$4.3</td> <td>\$6.5</td> <td>\$6.3</td> <td>\$7.9</td> <td>\$0.58</td> <td>4%</td>	Equities: Externally Managed	\$0.0	\$5.1	\$6.2	\$4.3	\$6.5	\$6.3	\$7.9	\$0.58	4%
- Harvest Technology Group (ASX: HTG) ³ \$0.0 \$0.0 \$16.0 \$26.9 \$8.9 \$4.4 \$0.32 2% - Updater Inc (US - Unlisted) \$2.2 \$2.4 \$8.9 \$8.2 \$10.5 \$6.8 \$12.1 \$0.89 6% - Hastings Technology Metals (ASX: HAS) \$0.0 \$0.0 \$1.0 \$0.8 \$2.0 \$2.2 \$1.0 \$0.08 1% - Global Portfolio \$0.0 \$0.0 \$0.0 \$0.0 \$4.5 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 <td>Equities: Internally Managed</td> <td>\$2.2</td> <td>¢2 /</td> <td>\$10.5</td> <td>\$20.1</td> <td>\$19.9</td> <td>¢10.1</td> <td>¢20 E</td> <td>¢2.10</td> <td>1 504</td>	Equities: Internally Managed	\$2.2	¢2 /	\$10.5	\$20.1	\$19.9	¢10.1	¢20 E	¢2.10	1 504
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- Other \$0.0 \$0.0 \$0.6 \$4.2 \$6.0 \$1.2 \$1.3 \$0.10 1% Sub Total: Equities \$2.2 \$7.5 \$16.7 \$33.4 \$56.4 \$25.5 \$36.4 \$2.68 20% Cash, Term Deposits & Fixed Income \$28.7 \$15.9 \$23.9 \$24.4 \$20.6 \$23.4 \$8.7 \$0.64 5% Total Pre-Tax Net Equity \$95.5 \$113.2 \$134.4 \$162.6 \$191.7 \$187.7 \$186.5 \$13.73 100%								-		
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Total Pre-Tax Net Equity \$95.5 \$113.2 \$134.4 \$162.6 \$191.7 \$186.5 \$13.73 100%										
	Cash, Term Deposits & Fixed Income	\$28.7	\$15.9	\$23.9	\$24.4	\$20.6	\$23.4	\$8.7	\$0.64	5%
Pre Tay Net Equity Per Share \$6.92 \$9.19 \$9.73 \$11.05 \$14.04 \$12.79 \$12.72	Total Pre-Tax Net Equity	\$95.5	\$113.2	\$134.4	\$162.6	\$191.7	\$187.7	\$186.5	\$13.73	100%
	Pre-Tax Net Equity Per Share	\$6.82	\$8.18	\$9.73	\$11.95	\$14.04	\$13.78	\$13.73		

- 1. Market value less debt (including syndicated property debt).
- 2. All values represent SFC's share, i.e. 83.17% for Gosh Capital and other subsidiary held assets.
- SFC's investment in Harvest Technology Group (ASX:HTG) is included in Equities and valued at \$4.4m at 30 June 2023. The value per share used is \$0.03, which is below the \$0.042 closing share price of HTG at 30 June 2023. The discount to the closing price takes into consideration the significant volume of HTG shares held by the Group.
- 4. Jandakot valuation is net of \$12.2 million of debt.