

SCHAFFER CORPORATION LIMITED (“SFC”)

SFC SHAREHOLDER COMMUNICATION POLICY

SFC Shareholder Communication Policy

SFC aims to ensure that investors and the market are kept informed of all major developments affecting the Company.

Information is communicated to investors and the market in accordance with SFC’s periodic and continuous disclosure obligations pursuant to the listing rules of the Australian Stock Exchange and the Corporations Act.

SFC’s disclosure practices are aimed at ensuring timely access for all investors to Company information.

To achieve these objectives and to satisfy regulatory requirements, SFC provides information to investors and the market in a number of ways:

- SFC’s principal communication with investors is by provision of the Annual Report and financial statements, the Interim Report and the Annual General Meeting
- Periodic and continuous disclosure announcements are released directly to the market via the ASX using ASX’s electronic lodgement service. These announcements are immediately placed on the Company’s website, at www.schaffer.com.au and typically mailed to shareholders.
- The release of Interim and Final results are typically followed by investor briefings and road shows. The purpose of the investor briefings/road shows is for explanation and clarification of previously released information and non-material company or industry specific information. Site visits are also arranged to give those who advise investors a better understanding of the Groups operating facilities
- SFC’s website contains further information about the Group and its activities, including copies of recent Annual and Interim Reports, the full text of notices of meetings and explanatory notes and copies of roadshow presentations and presentations to brokers/analysts
- The Annual General Meeting provides an opportunity for the Board to communicate with shareholders and investors through the presentation of the Chairman’s Address and shareholders, through the Chairman, are given the opportunity to ask general questions of directors. SFC’s external auditor attends each AGM and is available to answer any question shareholders may have that are relevant to the conduct of the audit.

SFC's senior management meets regularly to consider its continuous disclosure obligations and assess the appropriateness of this policy in the context of any legislative amendments to the disclosure regime.

Unless SFC has an obligation to make a statement on a particular matter, the Company's policy is not to respond to market rumours and media speculation.

SFC's Corporate Timetable is summarised below:

<i>Month</i>	<i>Activity</i>
August	Preliminary Final Statement and Dividend Announcement
September	Payment of Final Dividend
October	Notice of Annual General Meeting and Despatch of Annual Report
November	Annual General Meeting
February	Interim Result and Dividend Announcement
March	Payment of Interim Dividend