
Form 605Corporations Law
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Schaffer Corporation Limited (SFC)

ACN/ARSN 008 675 689

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC)

ACN/ARSN (if applicable) ABN 33 007 457 141

The holder ceased to be a substantial holder on 03-02-2003

The previous notice was given to the company on 01-08-2002

The previous notice was dated 31-07-2002

2. Changes in relevant interests

Particulars of each change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
03-02-2003	WBC & its Associates Westpac Financial Services Group Limited (WFSG), BT Financial Group Pty Limited (BTFG), BT Funds Management Limited (BTFM) & Sagitta Wealth Management Limited (SWML)	Sale	See Schedule	See Schedule	0.02%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

Sales & Purchases for the period 03/01/03 to 03/02/03

SECURITY: SFC

Sagitta Wealth Management

Date	Registered Company	Quantity	Value
03/02/03	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-11,100	-144,300
03/02/03	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-4,100	-53,300
	TOTAL:	-15,200	-197,600

Date	Registered Company	Quantity	Value
28/01/03	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-8,000	-102,400
03/02/03	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-600	-7,800
03/02/03	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-34,200	-444,600
	TOTAL:	-42,800	-554,800

Sagitta Wealth Management TOTAL: -58,000 -752,400
