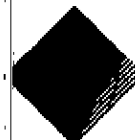


**Commonwealth Bank**Commonwealth Bank of Australia  
ACN 123 123 124**FACSIMILE**

To	<b>AUSTRALIAN STOCK EXCHANGE</b>	Facsimile Number	1300 00 021
Attention	<b>COMPANY ANNOUNCEMENTS</b>		
From	Group Secretariat	Facsimile Number	(02) 9378-3317
Sender	VALERIE PIGNONE	Telephone Number	(02) 9378-3044
Date	5 February, 2003	Number of Pages	9
Subject	<b>SUBSTANTIAL HOLDER NOTICE</b>		

Attached is Form 605 for release to the market.

**Notice of Confidential Information**

This facsimile is intended only for the use of the addressee. If you are not the addressee, you are requested not to distribute or photocopy this facsimile. If you have received this facsimile in error, please immediately notify the sender or your nearest branch of the Commonwealth Bank and destroy the original message.

## FORM 605

**To: Schaffer Corporation Limited (SFC)**

ACN/ARSN: 008 675 689

**1. Details of substantial holder**

Name: Commonwealth Bank of Australia ACN 123 123 124 (CBA), and their subsidiaries listed in Annexure "A" to this notice (Commonwealth Bank Group)

The holder ceased to be a substantial holder on 31/1/03

The previous notice was given to the company on 23/5/02

The previous notice was dated 23/5/02

**2. Changes in relevant interests**

Particulars of each change in, or change in nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

*As set out in the Annexure marked with the letter 'B' and annexed hereto.*

**3. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of Association
CBA and Commonwealth Bank Group	The Commonwealth Bank Group (other than Commonwealth Bank of Australia) are body corporates controlled by Commonwealth Bank of Australia and are therefore associates of Commonwealth Bank of Australia and of each other for the purposes of the Corporation Act.

**4. Address**

The addresses of persons named in this form are as follows:

Name	Address
CBA and Commonwealth Bank Group	C/- Level 2, 48 Martin Place Sydney NSW 1155

5. Signature

NOTE—(This note is relevant to section 2 )

The relevant interests in these securities are /were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by external managers (unrelated to the Commonwealth Bank Group) to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission has granted certain relief to CFS and its related bodies corporate for these holdings from the provisions of Chapter 6 of the Corporations Act in relation to the acquisition of such securities.



.....  
John Damien Hatton – Company Secretary

Dated the 5th day of February 2003.

**ANNEXURE 'A'**

This is the Annexure marked 'A' of 5 pages referred to in the Notice of Initial Substantial Holder signed by me and dated 5 February 2003.



John Damien Hatton – Company Secretary  
Commonwealth Bank of Australia

<b>Australian Company Number</b>	<b>Entity Name</b>
099744297	ACAPM Pty Limited
099726495	ACAPM Holdings A Pty Limited
099726486	ACAPM Holdings B Pty Limited
080183071	A.C.N. 080 183 071 Pty Ltd
080182163	A.C.N. 080 182 163 Pty Ltd
002680471	Australian Company Number 002 680 471 Pty Limited
000252488	Australian Company Number 000 252 488 Limited
007255521	A.C.N. 007 255 521 Pty Ltd
080182529	A.C.N. 080 182 529 Pty Ltd
008521 579	Australian Company Number 008 521 579 Pty Limited
080182618	A.C.N. 080 182 618 Pty Ltd
080159762	A.C.N. 080 159 762 Pty Ltd
080182878	A.C.N 080 182 878 Pty Ltd
004929962	A.C.N. 004 929 962 Pty Ltd
000572225	Aetna Properties Ltd
085514147	AFS Life Finance Pty Limited
085046073	AFS Support Services Pty Ltd
096911367	AGAL Holdings Pty Limited
003622491	Antarctic Shipping Pty Ltd
057036076	Aquashell Pty Limited
006485785	Aquasten Pty Ltd
068291403	Armraynald Investments Pty Limited
008558601	Australian Bank Limited
002213952	Australian TIC Management Pty Limited
007100781	Auz-Com Technologies Pty Ltd
002032760	Banner Consultancy Services Limited
007328949	Bennelong Centre Pty Ltd
009642880	Balga Pty Ltd
009642899	Binya Pty Limited
094234812	Bizserv Pty Ltd
081129660	Brookhollow Ave Pty Limited
000009030	Colonial Assurance Company of Australia and New Zealand Pty Ltd
003963862	Colonial Agricultural Company Limited
089354370	Colonial Asset Finance Pty Ltd
083514667	Colonial AFS Services Pty Ltd
064031769	Colonial Asset Management Limited
003244040	Colonial Australian Superannuation Ltd
072103532	CBA Corporate Services (VIC) Pty Limited
000835423	CBA Investments Limited
072183290	CBA Indemnity Co. Pty Limited

<b>Australian Company Number</b>	<b>Entity Name</b>
--------------------------------------	--------------------

063487589	CBA International Finance Pty Limited
073093286	CBA Investments (No 2) Pty Limited
064489238	CBA Leasing (No 2) Pty Limited
072765434	Corporate Services (NSW) Pty Limited
092452625	CBA Rail & Tram Company Pty Limited
008544554	CBA Specialised Financing Limited
003069458	CB-CLA Limited
001826884	CB-CLARI Pty Limited
003177222	CB-CLAS Limited
003123233	CB-CLFIA Limited
003742747	CB-CLHA Limited
006507731	CB-CLMM Limited
001657503	CB-CLPF Limited
002585695	CB-CLPSG Limited
001826893	CB-CLRA Pty Limited
003774865	CB-CLSA Limited
008519462	CBFC Limited
008520965	CBFC Leasing Pty Limited
000770454	CBFC Properties Pty Limited
004885447	CB-KNSN Pty Limited
004454488	CB-MN Pty Limited
005934083	CC Group Holdings Pty Ltd
078898370	Commonwealth Capital Limited
078898432	Commonwealth Capital Corporation Limited
000485487	Commonwealth Custodial Services Limited (CCSL)
074707458	Commonwealth Development Bank of Australia Limited
003345766	Colonial e.Com Ltd
075669028	Colonial Employee Share Plan Pty Ltd
089843041	Colonial Finance (Australia) Ltd
000029818	Colonial Financial Corporation Limited
003148187	Colonial (Finwiz) Holdings Services Ltd
052289442	Commonwealth Funds Management Limited (CFM)
007299498	Colonial Financial Management Limited
003900169	Colonial Financial Planners Limited
007047645	Colonial Financial Services Pty Ltd
003257001	Colonial First State Fund Services Ltd
004405556	Colonial First State Group Limited
002348352	Colonial First State Investments Limited (CFSIL)
006464428	CFS Managed Property Limited
000282324	Colonial First State Projects Pty Ltd
077422541	Colonial First State Property Funds Management Ltd
000511624	Colonial First State Property Holdings No 2 Pty Ltd
008100445	Colonial First State Property Holdings No 3 Pty Ltd
003466117	Colonial First State Property Investment Limited
085313926	Colonial First State Property Limited
087485078	Commonwealth Group Pty Limited
074706782	Colonial Holding Company Pty Ltd
075333390	Colonial Holding Company (No 2) Pty Ltd
061513675	CMG CH China Investments Limited
061146183	CMG CH China Funds Management Limited
070676943	Chullora Equity Investment (No 1) Pty Limited

<b>Australian Company Number</b>	<b>Entity Name</b>
070676710	Chullora Equity Investment (No 2) Pty Limited
070677431	Chullora Equity Investment (No 3) Pty Limited
065166305	Commonwealth Investments Pty Limited
083082973	Colonial International Factors Pty Limited
074025371	Colonial International Holdings Pty Ltd
088327959	Commonwealth Insurance Holdings Limited
075668987	Colonial Investments Holding Pty Ltd
067524216	Commonwealth Insurance Limited
002451970	Colonial Investment Services Ltd
083157117	Colonial Insurance Services Pty Ltd
003049830	Commonwealth Investment Services Limited (CISL)
074747185	CISL (Hazelwood) Pty Limited
001634439	Colonial LGA Holdings Limited
065022193	CLGA Staff Superannuation Fund Pty Ltd
003610008	Commonwealth Life Limited (CLL)
006227809	Colonial Mutual Deposit Services Ltd
006734514	Colonial Mutual Funds Limited
075668932	CMG Asia Pty Ltd
	CMG Asia Limited
	CMG Asia Pensions & Retirement Limited
	CMG Asia Trustee Company Limited
054571701	CMG First State Investment Managers (Asia) Limited
084098180	Commonwealth Managed Investments Limited (CMIL)
004021809	The Colonial Mutual Life Assurance Society Ltd
007322429	Colonial Mutual Property Group Pty Ltd
005367671	CM Somerton Pty Ltd
006831983	Colonial Mutual Superannuation Pty Ltd
002902712	Colonial Net Limited
064106645	Colonial Nominees No 3 Fund Pty Limited
067105435	Colonial Finance Limited
002681218	Collateral Leasing Pty Limited
074042112	Colonial Limited
082948927	Colonial Promotions Pty Ltd
086971922	Commonwealth Securities (Japan) Pty Limited
000665118	Continental Assurance Pty Ltd
000851696	Colonial PCA Pty Ltd
003230064	Colonial PCA Australian Superannuation Ltd
050535647	Colonial PCA Holdings Pty Ltd
003354247	Colonial PCA Properties Ltd
003900187	Colonial PCA Services Ltd
003303759	Colonial PCA Staff Superannuation Ltd
083055967	Colonial Protection Insurance Pty Limited
007301582	Colonial Property Management (NSW) Pty Ltd
007301573	Colonial Property Management (Qld) Pty Ltd
007322438	Colonial Property Management (SA) Pty Ltd
007301591	Colonial Property Management (WA) Pty Ltd
083531579	Colonial Property Management (WA) Pty Ltd
094052436	Commonwealth Property Pty Limited
066649241	Colonial Portfolio Services Limited
075733023	Colonial Services Pty Limited
069065130	Colonial South Australia Limited

<b>Australian Company Number</b>	<b>Entity Name</b>
073207191	Colonial (Staff) Australia Superannuation No 2 Limited
002807221	Colonial Statutory Funds Management Limited
003485952	Comsec Trading Limited
003909402	Colonial State Residual (No 1) Pty Ltd
075733032	Colonial State Residual (No 2) Pty Ltd
062876457	Colonial Superannuation Services Limited
080151337	CST Securitisation Management Limited
083840644	Colonial Tasman Pty Ltd
	Colonial Trade Services (Hong Kong) Limited
007029209	Darontin Pty Ltd
083170192	DBCY Pty Limited
066147528	Emerald Holding Company Limited
003066760	Fazen Pty Ltd
002808988	First Custodial Services Pty Ltd
006646108	Financial Wisdom Limited
074503530	Fleet Care Services Pty Ltd
003066840	Fouren Pty Ltd
	First State Investments (Singapore)
090495999	GATX Rail (BY-1) Pty Limited
090495980	GATX Rail (BY-2) Pty Limited
090495971	GATX Rail (BY-3) Pty Limited
090495962	GATX Rail (BY-4) Pty Limited
090496058	GATX Rail (SW-1) Pty Limited
090496030	GATX Rail (SW-2) Pty Limited
090496021	GATX Rail (SW-3) Pty Limited
090496012	GATX Rail (SW-4) Pty Limited
090065964	GATX Rail (Victoria) Pty Limited
063742049	Gold Star Mortgage Management Pty Ltd
009642960	Harford Pty Limited
075495528	HIC Finance Pty Limited
075041360	Hazelwood Investment Company Pty Limited
081986530	Homepath Pty Limited
060472522	Infravest (No 1) Limited
071656865	Infravest (No 2) Limited
083405627	Investment Co Pty Ltd
006100830	Jacques Martin Pty Ltd
006787748	Jacques Martin Administration and Consulting Pty Ltd
065021418	Keystone Financial Services Ltd
008496357	Legener (Australia) Pty Ltd
003816448	Lazarose Pty Ltd
	LG Inc.
003429356	Commonwealth Fleet Lease Pty Limited
078463457	Leaseway Transportation Pty Limited
071007326	Micropay Pty Limited
076409526	MMAL Fleet Lease Arranger Pty Ltd
003505959	Nimitz Nominees Pty Ltd
076213717	Onslow Properties Pty Ltd
009499512	P. and B. Properties Pty Ltd
065094886	Perpetual Stock Pty Limited
003290597	PFM Holdings Pty Ltd
060625194	Retail Investor Pty Limited

<b>Australian Company Number</b>	<b>Entity Name</b>
070835344	RVG Administration Company Pty Limited
073607440	South Australian Fleet Lease Arranger Pty Ltd
003501773	SBN Nominees Pty Ltd
	SBSSW (Delaware) Inc
009517328	S.B.T. Properties Pty Ltd
006291854	SBV Nominees Limited
064133946	Securitisation Advisory Services Pty Limited
076980704	Securitisation Custodian Pty Limited
076980740	Securitisation Management Co Pty Limited
083183242	Senbary Pty Limited
054210276	Share Investments Pty Limited
096458730	SIF Railway No 1 Pty Limited
096458758	SIF Railway No 2 Pty Limited
000677350	State Nominees Limited
081837961	Super Partners Pty Limited
051899766	Sparad (No 21) Pty Limited
057975087	Sparad (No 24) Pty Limited
054797965	Sparad (No 26) Pty Limited
002626182	Southcap Pty Limited
077796411	Tactical Global Management Limited
081834666	Tracker Index Management Limited
003519284	Vanoti Pty Ltd
077164811	Victorian Fleet Lease Arranger Pty Limited
073623702	Windsor Bartholomew Services Pty Limited
003501817	Wezen Pty Ltd



**Colonial First State Inv Managers**  
**Transaction listing for the period 22/05/2002 to 31/01/2003 (as per F10 function) Page 1**  
**For Security SFC.AU Schaffer Corporation Limited**

CP Fund	Pfoll	Trans.	Ccy	Date	Units	Cost/Proceeds
CP	CDEV	OS-PUR	AUD	11/06/2002	4291	40660.01
CP	CDEV	OS-PUR	AUD	13/06/2002	500	4714.45
CP	CDEV	OS-PUR	AUD	14/06/2002	4325	40996.92
CP	CDEV	OS-PUR	AUD	19/06/2002	5000	47896.83
CP	CDEV	OS-PUR	AUD	19/08/2002	2000	19130.75
CP	CDEV	OS-PUR	AUD	20/06/2002	3000	28738.1
CP	CDEV	OS-PUR	AUD	28/06/2002	2961	28216
CP	CDEV	OS-PUR	AUD	25/07/2002	3150	26280.68
CP	CDEV	OS-PUR	AUD	30/07/2002	3000	25844.73
CP	CDEV	OS-PUR	AUD	6/08/2002	9000	77638
CP	CDEV	OS-PUR	AUD	13/08/2002	503	4568.14
CP	CDEV	OS-PUR	AUD	14/08/2002	4497	40822.99
CP	CDEV	DIV	AUD	17/09/2002	0	0
CP	CDEV	OS-PUR	AUD	19/09/2002	10000	110338.25
CP	CDEV	OS-SAL	AUD	31/01/2003	-130000	-1684803.25
					-77773	-1188959.4
<b>TOTAL</b>					<u><b>-77,773</b></u>	<u><b>-1,188,959</b></u>
CM	EASS04	OS-PUR	AUD	8/08/2002	305	2748.76
CM	EASS04	OS-SAL	AUD	22/08/2002	-305	-3043.75
CM	EASS04	OS-PUR	AUD	31/01/2003	2756	35919.81
					2756	35624.82
CM	EASS10	OS-PUR	AUD	29/05/2002	1100	10327.17
CM	EASS10	DIV	AUD	17/09/2002	0	0
					1100	10327.17
<b>CM SUB-TOTAL</b>					<u><b>3,856</b></u>	<u><b>45,952</b></u>
<b>CM CARRY ON TOTAL @ 21/05/02</b>					<u><b>7,233</b></u>	<u><b>66,832</b></u>
<b>CM GRAND TOTAL</b>					<u><b>11,089</b></u>	<u><b>112,784</b></u>
<b>GRAND TOTAL</b>					<u><b>-66,684</b></u>	<u><b>-1,076,175</b></u>