

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SCHAFFER CORPORATION LTD
ABN	73 008 675 689

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN MICHAEL SCHAFFER
Date of last notice	28 JUNE 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	SCE Superannuation Pty Ltd - Mr Schaffer is a director and beneficiary of this superannuation fund. Holdings of Mr J M Schaffer's children
Date of change	22 November 2017 24 November 2017 27 November 2017
No. of securities held prior to change	In own name - 799,554 Registered Holder is associate - 2,509,060
Class	ORDINARY
Number acquired	22 November 2017 - 92,050 shares 24 November 2017 - 26,441 shares 27 November 2017 - 21,509 shares
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,372,082.70
No. of securities held after change	In own name - 799,554 Registered Holder is associate - 2,610,063

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off-market trade – 84,009 shares</p> <p>On-market trade – 34,482 shares</p> <p>Mr Schaffer is now no longer treated as holding a relevant interest in the shares which are held by his independent, adult children – (38,997) shares in aggregate</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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