

SFC SELLS SHARE IN SYNDICATE PROPERTY; REALISES OVER \$4M PROFIT

8 December 2015

Sale of interest in 616 St Kilda Road Syndicate

SFC has late yesterday executed unconditional contracts to sell its 20% share in the '616 St Kilda Road' property syndicate.

SFC and its partners established the syndicate in 1996 to own and lease Océ House at 616 St Kilda Road, Melbourne.

SFC expects to realise profit after tax of just over \$4 million on the sale, which will be included in the earnings for the 2016 financial year. The sale is expected to settle during December.

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