



Resignation and Appointment of Company Secretary

SFC's Chief Financial Officer and Company Secretary, Mr Geoff Davieson, has tendered his resignation effective from 31 March 2008. Geoff joined SFC in 1993 and has played a significant role in the development of the Company over the past 15 years.

The Board is pleased to announce the appointment of Mr David Richardson to replace Geoff as Chief Financial Officer and Company Secretary. David has over 18 years' experience in senior finance roles within Australia and internationally with WorleyParsons and with leading international oilfield service company, Schlumberger.

John Schaffer
Chairman

25 March 2008