



Resignation of Chief Financial Officer/Company Secretary

Schaffer Corporation Ltd (ASX: SFC) advises that Mr David Richardson, Chief Financial Officer and Company Secretary has tendered his resignation to pursue a new opportunity within the resource sector. Mr Richardson will leave the company effective from 18 February following the finalization of the December 2010 half year financial statements and audit review.

Mr John Schaffer, Executive Chairman commented that David has made a significant contribution to Schaffer over the past three years, and on behalf of myself and the rest of the Board wish David every success in his new role.”

Mr Jason Cantwell will join Schaffer Corporation in the role of Group Financial Controller/Company Secretary effective from Tuesday 8 March 2011. During the interim period Mr Paul Breckler will be the acting Company Secretary.

For any further information please contact:

Mr John Schaffer
Chairman
Schaffer Corporation Ltd
Tel: 08 9483 1201