

### Schaffer Corporation Limited Top 20 Shareholders

The SFC Top 20 Shareholder Report below is provided for information purposes.  
The Top 20 was generated by Computershare Investor Services Pty Ltd after the close of business on 6-May-05.

	Rank	shares	% of shares
Swan Holdings Pty Ltd	1	1,305,374	9.26%
Schaffer Nominees Pty Ltd <JM Schaffer No2 a/c>	2	980,482	6.96%
Mrs DE Blain	3	907,570	6.44%
Mr JM Schaffer	4	799,554	5.67%
Jobling Investments Pty Ltd	5	507,812	3.60%
Mrs B Schaffer	6	432,897	3.07%
Mr DJ Schwartz	7	359,654	2.55%
Keyton Enterprises Ltd	8	344,263	2.44%
Estate of Mr AE Jobling Deceased	9	286,504	2.03%
RBC Global Services Australia Nominees Pty Ltd <PI Pooled a/c>	10	271,151	1.92%
RBC Global Services Australia Nominees Pty Ltd <PIIC a/c>	11	248,654	1.76%
The Sports Café (Australia) Pty Ltd	12	226,072	1.60%
Argo Investments Ltd	13	184,204	1.31%
Australian Executor Trustees Ltd	14	112,445	0.80%
Mrs DR Schaffer	15	108,207	0.77%
Alan Forrester Pty Ltd	16	100,000	0.71%
JP Morgans Nominees Australia Ltd	17	87,438	0.62%
Invia Custodian Pty Ltd	18	86,092	0.61%
Mr EJ Lewis	19	69,105	0.49%
Milton Corporation Limited	20	68,999	0.49%
		7,486,477	53.13%
Shares on Issue		14,091,935	

Source: Computershare Investor Services Pty Ltd