

SCHAFFER

C O R P O R A T I O

L I M I T E D

A.C.N. 008 675 689



## FACSIMILE TRANSMISSION

TO: ASX COMPANY ANNOUNCEMENTS PLATFORM  
FAX NO: ASX ON LINE  
FROM: GEOFF DAVIESON  
DATE: 7 MARCH 2003  
SUBJECT: CHANGE IN DIRECTORS' INTERESTS  
NO OF PAGES: 7

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Dear Sir,

Please find attached Appendix 3Y's for the following Directors:

- John Schaffer
- David Schwartz
- John Abernethy

Yours faithfully,

**G V DAVIESON**  
**Company Secretary**

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	SCHAFFER CORPORATION LIMITED
<b>ABN</b>	73 008 675 689

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	JOHN MICHAEL SCHAFFER
<b>Date of last notice</b>	18 OCTOBER 2002

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect (securities registered in name of associate)
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	This notifiable change relates to the indirect holdings of: (i) Schaffer Nominees Pty Ltd (company of which JM Schaffer is a director and shareholder) (ii) DR Schaffer (spouse)
<b>Date of change</b>	7 March 2003
<b>No. of securities held prior to change</b>	In own name 799,554 SFC Registered Holder is associate 2,430,560 SFC Registered Holder is associate 42,500 SFC AI
<b>Class</b>	Refer Above
<b>Number acquired</b>	42,500 SFC
<b>Number disposed</b>	42,500 SFC AI exercised
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$110,925
<b>No. of securities held after change</b>	In own name 799,554 SFC Registered Holder is associate 2,473,060 SFC

<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of options</p>
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**Part 2 – Change of director’s interests in contracts**

<p><b>Detail of contract</b></p>	<p>NA</p>
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p><b>Interest after change</b></p>	

7<sup>th</sup> March 2003

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### Change of Director's Interest Notice

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Introduced 30/9/2001.

<b>Name of entity</b>	SCHAFFER CORPORATION LIMITED
<b>ABN</b>	73 008 675 689

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	DAVID JACOB SCHWARTZ
<b>Date of last notice</b>	5 MARCH 2002

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or indirect interest	Change of Indirect interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	The Schwartz Family A/C
<b>Date of change</b>	7 March 2003
<b>No. of securities held prior to change</b>	Registered Holder is associate 566,210 SFC Registered Holder is associate 20,000 SFCAI
<b>Class</b>	Refer Above
<b>Number acquired</b>	20,000 SFC
<b>Number disposed</b>	20,000 SFCAI exercised
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$52,200
<b>No. of securities held after change</b>	Registered Holder is associate 586,210 SFC
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options

Part 2 – Change of director’s interests in contracts

<b>Detail of contract</b>	NA
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

7 March 2003

## Appendix 3Y

### Change of Director's Interest Notice

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Introduced 30/9/2001.

<b>Name of entity</b>	SCHAFFER CORPORATION LIMITED
<b>ABN</b>	73 008 675 689

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	JOHN BRUCE ABERNETHY
<b>Date of last notice</b>	17 SEPTEMBER 2002

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Change of Direct Interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	n/a
<b>Date of change</b>	7 MARCH 2003
<b>No. of securities held prior to change</b>	In own name 86,400 SFC In own name 22,500 SFCAI Registered Holder is associate 217,500 SFC
<b>Class</b>	Refer Above
<b>Number acquired</b>	22,500 SFC
<b>Number disposed</b>	22,500 SFCAI exercised
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$58,725
<b>No. of securities held after change</b>	In own name 108,900 SFC Registered Holder is associate 157,500 SFC
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options

Part 2 – Change of director’s interests in contracts

<b>Detail of contract</b>	NA
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

7 March 2003