



ASX E-LODGEMENT NOTICE

TO: ASX - COMPANY ANNOUNCEMENTS PLATFORM
VIA: ASX ONLINE
FROM: GEOFF DAVIESON
DATE: 2-DEC-03
SUBJECT: CLOSURE OF ON-MARKET BUYBACK
NO OF PAGES: 3

Dear Sirs

Pursuant to ASX Listing Rule 3.8A, the Company gives notice of closure of its on-market share buyback program.

An ASX Appendix 3F is attached confirming (i) the buyback program closure and (ii) that the Company did not purchase any shares pursuant to the program since the buyback was renewed on 2-Dec-02.

GV DAVIESON
Company Secretary

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001.

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN
SCHAFFER CORPORATION LIMITED	73 008 675 689

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	ON-MARKET
---	------------------	-----------

Details of all shares bought back

2	Number of shares bought back	NIL
3	Total consideration paid or payable for the shares	NIL
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: N/A date: lowest price: N/A date:

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Date:2-DEC-2003.....
(Company secretary)

Print name: ...GEOFF DAVIESON.....

=====